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CLIENT RESOURCE · CRUDE TRADERS, PRODUCERS AND REFINERY SUPPLY TEAMS

Crude Oil Storage Guide

Service scope, custody regime, grade management and blending support for crude storage customers.

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Executive Summary

This guide describes crude oil storage service at Crude Tankers III AS: tank service envelopes, the custody and measurement regime, grade segregation, blending support and the documentation customers receive. Detailed tank schedules are provided under NDA.

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Process Overview

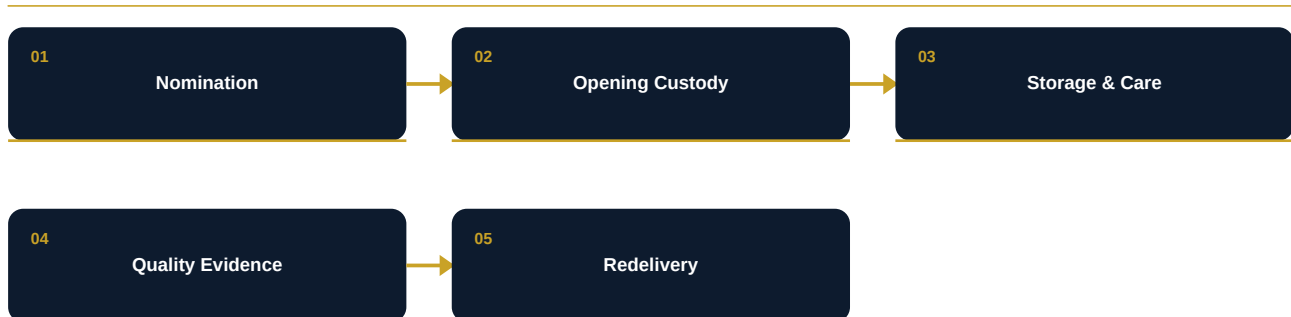


Figure. The crude custody lifecycle.

01 Service Scope

- Receipt by vessel or pipeline, storage, and redelivery of crude grades
- Floating-roof tankage matched to crude vapor characteristics; heating and circulation where grades require
- Blending support: tank-to-tank and in-line where infrastructure allows
- Storage under term, spot and throughput structures

02 Custody and Measurement

Opening and closing quantities are established by static tank gauging or proved meters under API MPMS-based procedures, corrected to standard conditions using calibrated tank tables. Samples are drawn, sealed and retained at custody points. Surveyors appointed by cargo interests may witness every gauging, sampling and calculation step — that right is standard, not negotiated.

03 Grade Management

Crude value lives in its assay. Grades are stored within segregation families; movements run on verified line-ups; and any tank service change follows the documented product-change protocol with first-fill sampling. Water is drawn and accounted transparently; gains and losses reconcile daily within agreement tolerances.

04 Blending Support

Blends execute against a written blend order defining components, quantities and target assay. Component movements are metered, post-blend samples are tested against the target, and the complete record enters the parcel file. Blending converts tankage from cost to margin — but only with documentation that survives the buyer's surveyor.



05 Documentation You Receive

- Receipt/redelivery quantity certificates with calculation detail
- Sample receipts and quality documentation per event
- Stock statements on the agreed cadence
- Blend execution records where applicable
- Full parcel file reproduction on request for audit

References & Standards

This document reflects industry-standard practice, including the following references where applicable:

- 1 API MPMS — Manual of Petroleum Measurement Standards (custody measurement).
- 2 ISO 9001 / 14001 / 45001 — quality, environmental and occupational health & safety management systems.
- 3 API 650 — Welded Tanks for Oil Storage.
- 4 API 653 — Tank Inspection, Repair, Alteration and Reconstruction.
- 5 API 2350 — Overfill Protection for Storage Tanks.

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